CITY OF VALLEY SPRINGS
MINNEHAHA COUNTY, SOUTH DAKOTA
SALES TAX REVENUE BORROWER BOND, SERIES 2004

BOND INFORMATION SHEET

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Valley Springs.
2. Designation of issue: Borrower Bond.
3. Date of issue: December 17, 2004
4. Purpose of issue: Sanitary Sewer Reconstruction Project.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $350,000.
7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 17th day of December 2004.

By: Sandy Severtson
Its: Finance Officer

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DEC 27 2004
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Form: SOS REC 050 08/84

$350,000
City of Valley Springs
Borrower Bond

Dated Dec 17, 2004 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 1/1	FY 1/1
01/01/2006			$11,817.36	$11,817.36	$11,817.36	$11,817.36
04/01/2006	$3,123.23	3.250	$2,843.75	$5,966.98		
07/01/2006	$3,148.60	3.250	$2,818.37	$5,966.98		
10/01/2006	$3,174.19	3.250	$2,792.79	$5,966.98		
01/01/2007	$3,199.98	3.250	$2,767.00	$5,966.98	$23,867.91	$23,867.91
04/01/2007	$3,225.98	3.250	$2,741.00	$5,966.98		
07/01/2007	$3,252.19	3.250	$2,714.79	$5,966.98		
10/01/2007	$3,278.61	3.250	$2,688.37	$5,966.98		
01/01/2008	$3,305.25	3.250	$2,661.73	$5,966.98	$23,867.91	$23,867.91
04/01/2008	$3,332.11	3.250	$2,634.87	$5,966.98		
07/01/2008	$3,359.18	3.250	$2,607.80	$5,966.98		
10/01/2008	$3,386.47	3.250	$2,580.51	$5,966.98		
01/01/2009	$3,413.99	3.250	$2,552.99	$5,966.98	$23,867.91	$23,867.91
04/01/2009	$3,441.73	3.250	$2,525.25	$5,966.98		
07/01/2009	$3,469.69	3.250	$2,497.29	$5,966.98		
10/01/2009	$3,497.88	3.250	$2,469.10	$5,966.98		
01/01/2010	$3,526.30	3.250	$2,440.68	$5,966.98	$23,867.91	$23,867.91
04/01/2010	$3,554.95	3.250	$2,412.03	$5,966.98		
07/01/2010	$3,583.84	3.250	$2,383.14	$5,966.98		
10/01/2010	$3,612.95	3.250	$2,354.02	$5,966.98		
01/01/2011	$3,642.31	3.250	$2,324.67	$5,966.98	$23,867.91	$23,867.91
04/01/2011	$3,671.90	3.250	$2,295.07	$5,966.98		
07/01/2011	$3,701.74	3.250	$2,265.24	$5,966.98		
10/01/2011	$3,731.81	3.250	$2,235.16	$5,966.98		
01/01/2012	$3,762.14	3.250	$2,204.84	$5,966.98	$23,867.91	$23,867.91
04/01/2012	$3,792.70	3.250	$2,174.27	$5,966.98		
07/01/2012	$3,823.52	3.250	$2,143.46	$5,966.98		
10/01/2012	$3,854.58	3.250	$2,112.39	$5,966.98		
01/01/2013	$3,885.90	3.250	$2,081.07	$5,966.98	$23,867.91	$23,867.91
04/01/2013	$3,917.48	3.250	$2,049.50	$5,966.98		
07/01/2013	$3,949.31	3.250	$2,017.67	$5,966.98		
10/01/2013	$3,981.39	3.250	$1,985.58	$5,966.98		
01/01/2014	$4,013.74	3.250	$1,953.23	$5,966.98	$23,867.91	$23,867.91
04/01/2014	$4,046.35	3.250	$1,920.62	$5,966.98		
07/01/2014	$4,079.23	3.250	$1,887.75	$5,966.98		
10/01/2014	$4,112.37	3.250	$1,854.60	$5,966.98		
01/01/2015	$4,145.79	3.250	$1,821.19	$5,966.98	$23,867.91	$23,867.91
04/01/2015	$4,179.47	3.250	$1,787.51	$5,966.98		
07/01/2015	$4,213.43	3.250	$1,753.55	$5,966.98		
10/01/2015	$4,247.66	3.250	$1,719.31	$5,966.98		
01/01/2016	$4,282.18	3.250	$1,684.80	$5,966.98	$23,867.91	$23,867.91
04/01/2016	$4,316.97	3.250	$1,650.01	$5,966.98		
07/01/2016	$4,352.05	3.250	$1,614.93	$5,966.98		
10/01/2016	$4,387.41	3.250	$1,579.57	$5,966.98		
01/01/2017	$4,423.05	3.250	$1,543.92	$5,966.98	$23,867.91	$23,867.91
04/01/2017	$4,458.99	3.250	$1,507.99	$5,966.98		
07/01/2017	$4,495.22	3.250	$1,471.76	$5,966.98		
10/01/2017	$4,531.74	3.250	$1,435.23	$5,966.98		
01/01/2018	$4,568.56	3.250	$1,398.41	$5,966.98	$23,867.91	$23,867.91
04/01/2018	$4,605.68	3.250	$1,361.29	$5,966.98		
07/01/2018	$4,643.10	3.250	$1,323.87	$5,966.98		
10/01/2018	$4,680.83	3.250	$1,286.15	$5,966.98		
01/01/2019	$4,718.86	3.250	$1,248.12	$5,966.98	$23,867.91	$23,867.91
04/01/2019	$4,757.20	3.250	$1,209.78	$5,966.98		
07/01/2019	$4,795.85	3.250	$1,171.12	$5,966.98		
10/01/2019	$4,834.82	3.250	$1,132.16	$5,966.98		
01/01/2020	$4,874.10	3.250	$1,092.87	$5,966.98	$23,867.91	$23,867.91
04/01/2020	$4,913.71	3.250	$1,053.27	$5,966.98		
07/01/2020	$4,953.63	3.250	$1,013.35	$5,966.98		
10/01/2020	$4,993.88	3.250	$973.10	$5,966.98		
01/01/2021	$5,034.45	3.250	$932.52	$5,966.98	$23,867.91	$23,867.91
04/01/2021	$5,075.36	3.250	$891.62	$5,966.98		
07/01/2021	$5,116.60	3.250	$850.38	$5,966.98		
10/01/2021	$5,158.17	3.250	$808.81	$5,966.98		
01/01/2022	$5,200.08	3.250	$766.90	$5,966.98	$23,867.91	$23,867.91
04/01/2022	$5,242.33	3.250	$724.65	$5,966.98		
07/01/2022	$5,284.92	3.250	$682.05	$5,966.98		
10/01/2022	$5,327.86	3.250	$639.11	$5,966.98		
01/01/2023	$5,371.15	3.250	$595.83	$5,966.98	$23,867.91	$23,867.91
04/01/2023	$5,414.79	3.250	$552.19	$5,966.98		
07/01/2023	$5,458.79	3.250	$508.19	$5,966.98		
10/01/2023	$5,503.14	3.250	$463.84	$5,966.98		
01/01/2024	$5,547.85	3.250	$419.12	$5,966.98	$23,867.91	$23,867.91
04/01/2024	$5,592.93	3.250	$374.05	$5,966.98		
07/01/2024	$5,638.37	3.250	$328.61	$5,966.98		
10/01/2024	$5,684.18	3.250	$282.79	$5,966.98		
01/01/2025	$5,730.37	3.250	$236.61	$5,966.98	$23,867.91	$23,867.91
04/01/2025	$5,776.93	3.250	$190.05	$5,966.98		
07/01/2025	$5,823.86	3.250	$143.11	$5,966.98		
10/01/2025	$5,871.18	3.250	$95.79	$5,966.98		
01/01/2026	$5,918.89	3.250	$48.09	$5,966.98	$23,867.91	$23,867.91
	$350,000.00		$139,175.56	$489,175.56	$489,176	$489,176